CONTROLLER STEVE WESTLY STATE OF CALIFORNIA

300 Capitol Mall Sacramento, CA 95814 916.445.2636 www.controller.ca.gov

FOR IMMEDIATE RELEASE: JULY 27, 2004

CONTACT: PAUL HEFNER

916-324-2356

Westly Comments on Budget Agreement

SACRAMENTO – I'm pleased the Governor and the Legislative leadership have reached an agreement, and I'm hopeful that the budget will be approved and signed quickly.

I did everything in my power to keep funds flowing to vital services during the impasse, but California's bills were stacking up. As soon as the new budget is signed, my office will get to work restoring funds to California's schools, community colleges and local governments.

While I'm grateful the immediate crisis appears to be behind us, I remain concerned about California's structural deficit, which we must all continue working to resolve.

###